TURQUOISE ®

Letter No.: RDL/032/2023-24
Date: 18TH August, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir/Madam,

Subject: Regulation 30 and 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - details of Voting Results of the 01st Extraordinary General Meeting of FY 2023-24

Ref: Ratnabhumi Developers Limited (Scrip Code: 540796) ISIN: INE821Y01011

Pursuant to Regulation 30 and 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the voting results in the prescribed format in respect of the business transacted at the 01st Extraordinary General Meeting of FY 2023-24 of the Company held on 17th August, 2023, at 11:00 AM IST through Audio Video Conferencing mode, along with the consolidated report of the Scrutinizer on remote e-voting and e-voting during the EGM.

The voting results along with the Scrutinizer's Report are also being uploaded on the Company's website at https://ratnagroup.co.in.

Please take the same on record.

Thanking you.

Yours Faithfully,
For, Ratnabhumi Developers Limited

KAIVAN JITENDRAKUMAR SHAH

Kaivan J Shah
Chairman and Managing Director
DIN: 01887130

Encl.: As above

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A. Details on Proceedings of the Meeting:

Sr. No.	Particulars	Details
1	Date of Meeting	17th August, 2023
2	Record date	10th August, 2023
3	Total number of shareholders on record date	274
4	**No. of shareholders present in the meeting either in person or through proxy:** a) Promoters and Promoter group b) Public	Not Applicable
5	**No. of shareholders attended the meeting through video conferencing:** a) Promoters and Promoter group b) Public	3 7
6	**No. of resolution passed in the meeting**	**10**

B. Scrutinizer's Details:

Name of the Scrutinizer	Ms. Insiya Nalawala
Firms Name	M/s. Insiya Nalawala and Associates, Practicing Company Secretary
Qualification	Company Secretary
Membership Number	A57573
Date of Board Meeting in which appointed	24-07-2023
Date of Issuance of Report to the company	18-08-2023

C. Results of the Meeting:

Sr. No.	Agenda	Resolution Required (Ordinary/ Special)	Mode of Voting	Remarks
Ordinary Business				
1.	To Give Guarantee and provide Security in connection of loan to be availed by various group entities of the Company	Special Resolution	Remote e-voting	Passed with requisite majority
2	Approval of Related Party Transaction (s)	Special Resolution	Remote e-voting	Passed with requisite majority

D. Details of resolution wise Voting Results are attached in Annexure – 1

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To give guarantee and provide security in connection of loan to be availed by various group entities of the Company				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	10077554	20	0.0002	20	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	10077554	20	0.0002	20	0	100.0000	0.0000
Public- Institutions	**E-Voting**	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	**E-Voting**	3622446	733850	20.2584	733850	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3622446	733850	20.2584	733850	0	100.0000	0.0000
Total	**Total**	13700000	733870	5.3567	733870	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	**No. of Votes**
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Related Party Transaction (s)				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	10077554	20	0.0002	20	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	10077554	20	0.0002	20	0	100.0000	0.0000
Public- Institutions	**E-Voting**	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	**E-Voting**	3622446	733850	20.2584	733850	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3622446	733850	20.2584	733850	0	100.0000	0.0000
Total	**Total**	13700000	733870	5.3567	733870	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	**No. of Votes**
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Insiya Nalawala & Associates
Practicing Company Secretary

Consolidated Scrutinizer's Report
[Pursuant to sections 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman of 01st Extra Ordinary General Meeting of FY 2023-2024
Ratnabhumi Developers Limited
Ratna Corporate House,
Nr. Santoor Bungalows, Ambli - Bopal Road,
Ahmedabad – 380 058, Gujarat, India

Dear Sir,

Sub: **Consolidated Scrutinizer's Report on remote e-voting and e-voting during the 01st Extra Ordinary General Meeting of FY 2023-2024 (herein after referred as "EGM") of Ratnabhumi Developers Limited held on Thursday, 17th day of August, 2023 at 11:00 A.M. IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM) through ZOOM platform pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended.**

1. I, Insiya Nalawala, Practicing Company Secretary, appointed as the scrutinizer by the Board of Directors of Ratnabhumi Developers Limited pursuant to provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular No. 14/2020, 17/2020, 20/2020, 2/2021, 19/2021, 21/2021, 2/2022 and 11/2022 dated 8 April 2020, 13 April 2020, 5 May 2020, 13 January 2021, 8 December 2021, 14 December 2021, 5 May 2022 and 28 December 2022 respectively issued by Ministry of Corporate Affairs ("MCA"), Government of India and Secretarial Standards on General Meeting, to scrutinize the remote e-voting process as well as the e-voting process during the EGM in respect of the below mentioned resolutions at the EGM of the Company held on Thursday, 17th day of August, 2023 at 11:00 A.M. IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

2. The Notice of EGM of the Company were sent to 246 shareholders who had registered their email ids with depositories / Company / Company's Registrar & Transfer Agent and dispatch of the same was completed on 25th July, 2023.

3. Since this EGM was held pursuant to the aforesaid MCA circular through VC/OAVM, physical attendance of the Members has been dispensed with. Accordingly, in terms of the above mentioned MCA circular, the facility of appointment of proxies by the Members were also dispensed with.

INSIYA NALAWALA & ASSOCIATES * COMPANY SECRETARIES * ACS 51573 CP 23785

Contact No. : +91-9724509467
Email: insiya@csinsiya.in

303-B, Mangalmurti Complex,
Nr. Shiv Cinema, Ashram Road,
Ahmedabad-380 009, Gujarat, India

4. The company has availed the platform of National Securities Depository Limited (NSDL) for conducting remote E-voting and E-voting at the EGM by the shareholders of the Company.

5. **Management's Responsibility**

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the EGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

6. **Scrutinizer's Responsibility**

My responsibility as Scrutinizer for e-voting process {i.e. remote e-voting and e-voting at the EGM) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited {"NSDL") and attendant papers/ documents furnished to me electronically by the Company and/or NSDL for my verification.

7. **Cut-off date**

The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Thursday, 10th Day of August, 2023 were entitled to vote on the resolutions (item nos. 1 and 2 as set out in the Notice calling the EGM) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.

8. **Remote e-voting Process**

The remote e-voting facility was kept open by the Company for a period commencing from Monday, 14th day of August, 2023 (09:00 AM IST) and ended on Wednesday, 16th day of August, 2023 (05:00 PM IST).

9. **E-Voting at the EGM**

At the EGM, Company provided electronic voting offered by NSDL to those shareholders who did not cast their vote through remote E-voting.

NALAWALA & ASSOCIATES * ACS 57573 CP 22786 * COMPANY SECRETARIES

Contact No. : +91-9724509467
Email: insiya@csinsiya.in

303-B, Mangalmurti Complex,
Nr. Shiv Cinema, Ashram Road,
Ahmedabad-380 009, Gujarat, India

As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the EGM through VC / OAVM and who had not voted on remote E-voting were allowed to cast their votes through e-voting system during the EGM.

10. Voting Result

The votes cast during the remote e-voting and e-voting at the EGM were unblocked on Thursday, 17th August, 2023 after the conclusion of the EGM and was witnessed by two witnesses, Mr. Moiz Ezzi and Mr. Aliasgar Jambughoda, who are not in the employment of the Company and/or NSDL. They have signed below in confirmation of the same.

Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of NSDL i.e., https://www.evoting.nsdl.com. Based on the report generated by NSDL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

I submit herewith the **Consolidated Scrutinizer's Report** as under on the result of the remote e-voting and e-voting during the EGM based on the reports generated by NSDL and relied upon by me as under in respect of the below mentioned resolutions:

Contact No. : +91-9724509467
Email: insiya@csinsiya.in

303-B, Mangalmurti Complex,
Nr. Shiv Cinema, Ashram Road,
Ahmedabad-380 009, Gujarat, India

Resolution No 1: To give guarantee and provide security in connection of loan to be availed by various group entities of the company

Type of Business: Special Business
Kind of Resolution: Special Resolution

(i) **Valid Votes in favour of the resolution:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	8	7,20,333	98.16
E-voting during the EGM	2	13,537	1.84
Total	10	7,33,870	100.00

(ii) **Valid Votes against the resolution:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	-	-	-
E-voting during the EGM	-	-	-
Total	-	-	-

(iii) **Invalid votes:**

Type of Voting	Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	-	-
E-voting during the EGM	-	-
Total	-	-

INSIYA NALAWALA & ASSOCIATES ★ COMPANY SECRETARIES ★ ACS 57573 CP 22786

Contact No. : +91-9724509467
Email: insiya@csinsiya.in

303-B, Mangalmurti Complex,
Nr. Shiv Cinema, Ashram Road,
Ahmedabad-380 009, Gujarat, India

Resolution No. 2: Approval of Related Party Transaction (S)

Type of Business: Special Business
Kind of Resolution: Special Resolution

(i) **Valid Votes in favour of the resolution:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	8	7,20,333	98.16
E-voting during the EGM	2	13,537	1.84
Total	10	7,33,870	100.00

(ii) **Valid Votes against the resolution:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	-	-	-
E-voting during the EGM	-	-	-
Total	-	-	-

(iii) **Invalid votes:**

Type of Voting	Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	-	-
E-voting during the EGM	-	-
Total	-	-

INSIYA NALAWALA & ASSOCIATES * COMPANY SECRETARIES * ACS 57573 CP 22786

Contact No. : +91-9724509467
Email: insiya@csinsiya.in

303-B, Mangalmurti Complex,
Nr. Shiv Cinema, Ashram Road,
Ahmedabad-380 009, Gujarat, India

11. Conclusion

The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Mr. Kaivan Shah, Chairman and Managing Director, for preserving safely after the Chairman considers, approves and sign the minutes of EGM.

12. Restriction on Use

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) website of NSDL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking you,

Yours faithfully,

For, Insiya Nalawala & Associates
Company Secretaries

ACS 57573
CP 22786

CS Insiya Nalawala
(Proprietor)
Membership No. : A57573
COP No.: 22786
Peer Review No.: 1763/2022
UDIN: A057573E000812602

Place: Ahmedabad
Date: 18-08-2023

Countersigned By:
For, Ratnabhumi Developers Limited

Ratnabhumi Developers Ltd. Ahmedabad

Kaivan Shah
Chairman of EGM
DIN: 01887130

Place: Ahmedabad
Date: 18-08-2023

IN Witness:

1) Name: Moiz Ezzi
Address: Narol, Ahmedabad
Sign:

2) Name: Aliasgar Tamburwala
Address: Ahmedabad
Sign: Aliasgar

Contact No. : +91-9724509467
Email: insiya@csinsiya.in

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