

Letter No.: RDL/010/2026-27

Date: 22nd May, 2026



RATNATM
RISING • REALTY

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIPT CODE: 540796

ISIN: INE821Y01011

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Subject: Publication of Newspaper Advertisement

Pursuant to Regulation 30 of the Listing Regulations, please find enclosed copies of extract of Audited Financial Results of the Company for the Quarter and Year ended on 31st March, 2026 published today in Financial Express (English) and Financial Express (Gujarati) newspapers in accordance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking You,

Yours Faithfully,

For, Ratnabhumi Developers Limited,



Kaivan Shah
Chairman and Managing Director
DIN: 01887130

Encl: a/a

M & Associates, Chartered Accountants, vide certificate dated May 09, 2026, has certified that the Acquirers have sufficient resources to meet the full obligations of the Offer.

7. The Manager is duly authorized to operate the Escrow Account to the exclusion of all others and has been duly empowered to realize the value of the Escrow Account in terms of the SEBI (SAST) Regulations.

8. The Acquirers have confirmed that they have, and they will continue to have, and maintain sufficient means and firm arrangements to enable compliance with their payment obligations under the Offer.

9. In case of upward revision of the Offer Price and/or the Offer Size, the Acquirers would deposit appropriate additional amount into an Escrow Account to ensure compliance with Regulation 17(2) and Regulation 18(5) of the SEBI (SAST) Regulations, prior to effecting such revision.

10. Based on the above and in the light of the escrow arrangements, the Manager to the Offer is satisfied (a) about the adequacy of resources to meet the financial requirements for the Open Offer and the ability of Acquirers to implement the Open Offer in accordance with the SEBI (SAST) Regulations, (b) that firm arrangements for payment through verifiable means have been put in place by the Acquirers to fulfill their obligations in relation to the Offer in accordance with the SEBI (SAST) Regulations.

VI. STATUTORY AND OTHER APPROVALS

1. As on the date of Detailed Public Statement, there are no statutory approvals required to complete this Offer. However, in case of any such statutory approvals are required by Acquirers at a later date before the expiry of the Tendering Period, this Offer shall be subject to such approvals and Acquirers shall make the necessary applications for such statutory approvals. The Acquirers will not proceed with the Offer in the event such statutory approvals that are required are refused in terms of Regulation 23 of SEBI (SAST) Regulations, 2011. This Offer is subject to all other statutory approvals that may become applicable at a later date before the completion of the Offer. In the event of withdrawal, a Public Announcement shall be made within 2 (two) Working Days of such withdrawal in the same newspaper in which this DPS has appeared.

2. All Public Shareholders, including non-residents holders of Equity Shares, must obtain all requisite approvals required, if any, to tender the Offer Shares (including without limitation, the approval from the Reserve Bank of India) and submit such approvals, along with the other documents required to accept this Offer. In the event such approvals are not submitted, Acquirers reserve the right to reject such Equity Shares tendered in this Offer. Further, if the holders of the Equity Shares who are not persons resident in India had required any approvals (including from the Reserve Bank of India, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Offer Shares, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, Acquirers reserve the right to reject such Offer Shares.

3. Subject to the receipt of statutory and other approvals, if any, the Acquirers shall complete all procedures relating to payment of consideration under this Offer within a period of 10 (ten) Working Days from the date of expiry of the Tendering Period to those Public Shareholders who have tendered Equity Shares and are found valid and are accepted for acquisition by Acquirers.

4. In case of delay in receipt of any statutory approval(s) becoming applicable prior to completion of the Offer, SEBI has the power to grant an extension of time to the Acquirers for payment of consideration to the Public Shareholders of the Target Company who have accepted the Offer within such period, subject to the Acquirers agreeing to pay interest for the delayed period if directed by SEBI in terms of Regulation 18(1) of the SEBI (SAST) Regulations, 2011. Further, if a delay occurs on account of willful default by the Acquirer in obtaining the requisite approvals, Regulation 17(9) of the SEBI (SAST) Regulations, 2011, will also become applicable and the amount lying in the escrow account shall become liable to forfeiture.

VII. The Acquirers does not require any approval from financial institutions/banks in India for the Offer.

VIII. TENTATIVE SCHEDULE OF ACTIVITY

Activity	Day and Date
Date of issue of the Public Announcement	Friday, May 15, 2026
Publication of Detailed Public Statement in the newspapers	Friday, May 22, 2026
Last date for filing of the Draft Letter of Offer with SEBI	Monday, June 01, 2026
Last date for public announcement for a Competing Offer	Monday, June 15, 2026
Last date for receipt of SEBI observations on the Draft Letter of Offer (in the event SEBI has not sought clarifications or additional information from the Manager)	Monday, June 22, 2026
Identified Date*	Wednesday, June 24, 2026
Last date by which the Letter of Offer after duly incorporating SEBI's comments to the Draft Letter of Offer, is required to be dispatched to the Public Shareholders whose names appear on the register of members on the Identified Date	Thursday, July 02, 2026
Last Date by which the committee of the independent directors of the Target Company shall give its recommendation on the Offer to the Public Shareholders	Tuesday, July 07, 2026
Last date for upward revision of the Offer price/ Offer size	Wednesday, July 08, 2026

Last date of publication of the Offer opening public announcement, announcing the schedule of activities of this Offer, status of statutory and other approvals, if any, and procedure for tendering acceptances, in the newspapers in which this Detailed Public Statement has been published	Wednesday, July 08, 2026
Date of commencement of Tendering Period (Offer Opening Date)	Thursday, July 09, 2026
Date of expiry of Tendering Period (Offer Closing Date)	Wednesday, July 22, 2026
Date by which all requirements including payment of consideration, rejection/acceptance and return of Equity Shares to the Public Shareholders of the Target Company whose Equity Shares have been rejected in this Offer	Wednesday, August 05, 2026
Last date for publication of the post-Open Offer public announcement in the Newspapers	Wednesday, August 12, 2026
Last date for filing the post-Offer report with SEBI	Wednesday, August 12, 2026

*Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer would be sent in accordance with the SEBI (SAST) Regulations. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in this Offer any time during the Tendering Period.

#The above timelines are indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations) and are subject to receipt of statutory/regulatory approvals and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

IX. PROCEDURE FOR TENDERING THE SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER

1. The Open Offer will be implemented by the Acquirers through the Stock Exchange Mechanism made available by the BSE Limited in the form of a separate window (Acquisition Window), in accordance with SEBI (SAST) Regulations and the SEBI Circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, as amended from time to time, read with the SEBI Circular CFDD/DCR/CIR/P/2016/131 dated December 9, 2016, as amended from time to time and SEBI Circular SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 and SEBI master circular SEBI/HO/CFD/POD-IPI/CFD/2023/31 dated February 16, 2023, as amended from time to time and notices/guidelines issued by BSE and the Clearing Corporation in relation to the mechanism/process for the acquisition of shares through the stock exchange pursuant to the tender offers under takeovers, buy back and delisting, as amended and updated from time to time (Acquisition Window Circulars). The facility for acquisition of Equity Shares through the stock exchange mechanism pursuant to the Offer shall be available on BSE in the form of the Acquisition Window.

2. As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release dated December 03, 2018, bearing reference number 'PR 49/2018', requests for transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository with effect from April 01, 2019. However, in accordance with SEBI bearing reference number 'SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated April 01, 2020', shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well as eligible to tender their Equity Shares in this Offer as per the provisions of the SEBI (SAST) Regulations.

3. All Public Shareholders, registered or unregistered, holding the Equity Shares in dematerialized form or holding locked-in Equity Shares are eligible to participate in this Offer at any time during the period from the Offer Opening Date and Offer Closing Date before the closure of the Tendering Period.

4. The Letter of Offer shall be sent through electronic means to those Public Shareholder(s) who have registered their email IDs with the depositories/ the Company and also will be dispatched through physical mode by registered post / speed post / courier to those Public Shareholder(s) who have not registered their email IDs and to those Public Shareholder(s) who hold Equity Shares in physical form. Further, on receipt of request from any Public Shareholder to receive a copy of Letter of Offer in physical format, the same shall be provided.

5. All Public Shareholders who have acquired Equity Shares, but whose names do not appear in the register of members of the Target Company on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer. The accidental omission to send the Letter of Offer to any person to whom the Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Offer in any way.

6. The Public Shareholders may also download the Letter of Offer from the SEBI's website (www.sebi.gov.in) or obtain a copy of the same from the Registrar to the Offer on providing suitable documentary evidence of holding of the Equity Shares and their Folio Number, DP identity-client identity, current address and contact details.

7. In the event that the number of Equity Shares validly tendered by the Public Shareholders under this Offer is more than the number of Equity Shares agreed to be acquired in this Offer, the Acquirers shall accept those Equity Shares validly tendered by such Public Shareholders on a proportionate basis in consultation with the Manager.

8. The Offer will be implemented by the Target Company through Stock Exchange Mechanism made available by BSE Limited in the form of a separate window as provided under the SEBI (SAST) Regulations read with Acquisition Window Circulars.

9. BSE Limited shall be the Designated Stock Exchange for the purpose of tendering Offer Shares in the Offer.

10. The Acquirers have appointed **Nikunj Stock Brokers Limited** as the registered broker (Buying Broker) for the Open Offer, through whom the purchases and the settlement of the Offer shall be made. The contact details of the Buying Broker are as mentioned below:

Nikunj Stock Brokers Limited
 Address: A-92, Gf, Left Portion, Kamla Nagar, New Delhi - 110007, India.
 Email: info@nikunjonline.com
 Website: www.nikunjonline.com
 Tel: 011-47030000, 91-8700240043
 Contact Person: Mr. Pramod Kumar Sultania
 SEBI registration No.: INZ000169335

11. All Public Shareholders who desire to tender their Equity Shares under the Offer would have to intimate their respective stockbrokers (Selling Brokers) within the normal trading hours of the secondary market, during the Tendering Period.

12. The cumulative quantity tendered shall be displayed on Designated Stock Exchange's website accessible at www.bseindia.com throughout the trading session at specific intervals by Designated Stock Exchange during the Tendering Period.

13. A Separate Acquisition Window will be provided by the BSE to facilitate the placing of sell orders. The Selling Broker can enter orders for dematerialized as well as physical Equity Shares.

14. The selling broker would be required to place an order/bid on behalf of the Public Shareholders who wish to tender their Equity Shares in the Open Offer using the Acquisition window of the BSE. Before placing the bid, the concerned Public Shareholder/selling broker would be required to transfer the tendered Equity Shares to the special account of Clearing Corporation of India Limited ("Clearing Corporation"), by using the settlement number and the procedure prescribed by the Clearing Corporation.

15. The process of tendering Equity Shares by the Equity Shareholders holding in demat and physical Equity Shares will be separately enumerated in the Letter of Offer.

16. Equity Shares should not be submitted / tendered to the Manager, the Acquirers, or the Target Company.

X. THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THE OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER.

XI. OTHER INFORMATION

1. The Acquirers accept full and final responsibility for the information contained in the Public Announcement and this Detailed Public Statement and for their obligations as laid down in SEBI (SAST) Regulations. All information pertaining to the Target Company has been obtained from publicly available sources, and the accuracy thereof has not been independently verified by the Manager.

2. The Acquirers have appointed Integrated Registry Management Services Private Limited, as the Registrar, having office at No 2nd Floor, Kences Towers, 1, Ramakrishna Street, T. Nagar - 600017, Chennai, India, bearing contact details such as contact number '044 - 28143045/46', Email Address 'gopi@integratedindia.in' and website 'www.integratedindia.in'. The Contact Person Mr. J. Gopinath can be contacted via telephone at +91-044 - 28143045/ 46 or by email at gopi@integratedindia.in, on working days (except Saturdays, Sundays, and all public holidays).

3. Pursuant to Regulation 12 of the SEBI (SAST) Regulations, the Acquirers have appointed Rarever Financial Advisors Private Limited (SEBI Registration Number: INM000013217) as the Manager, to the Offer.

4. This Detailed Public Statement will be available and accessible on the website of the Manager at www.rarever.in and is also expected to be available on the website of SEBI at www.sebi.gov.in and BSE at www.bseindia.com.

5. This Detailed Public Statement is issued by The Manager to the Offer on behalf of Acquirers:

Name	: Rarever Financial Advisors Private Limited
Registered Office	: 807, Iconic Shyamal, Shyamal Cross Road, 132 Ring Road, Satellite, Manekbag, Ahmedabad, Gujarat 380015.
Address	
Tel. No.	: +91 99881 23745
Website	: www.rarever.in
SEBI Reg. No.	: INM000013217
Contact Person	: Mr. Prasan Bhatt / Mr. Jiten Patel
Email Id	: hello@rarever.in

For and on behalf of the Acquirers

Sd/-
 Mr. Amarandhar Reddy Kotha
 (Acquirer 1)

Sd/-
 Mr. Mallour Rajesh Kumar
 (Acquirer 2)

Date : May 22, 2026
 Place: Hyderabad

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innvana INNOVANA THINKLABS LIMITED
 CIN : L74900RJ2015PLC047363
 Registered Office: Plot No. D-41, Patrakol Colony, Near Jawahar Nagar, Moti Durgri Vistar Yojna, Raja Park, Jaipur, Rajasthan - 302004
 Tel. 0141-4919128, 29, Website: www.innovanathinklabs.com
 E-mail: cs@innovanathinklabs.com

NOTICE OF POSTAL BALLOT

Member of INNOVANA THINKLABS LIMITED ("Company") are hereby informed that pursuant to Section 106 and Section 110 of the Companies Act, 2013 ("Act") read together with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), the relaxations and clarifications issued by the Ministry of Corporate Affairs vide General Circular No. 14/2020 dated April 8, 2020 read with General Circular No. 17/2020 dated April 13, 2020, read with other relevant circulars issued in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025 (collectively referred to as "MCA Circulars"), issued by the Ministry of Corporate Affairs, Government of India and other applicable provisions of the Act and the Rules, MCA Circulars and Notifications issued by the Ministry of Corporate Affairs, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), and any other applicable provision of LODR Regulations, any circular issued by the Securities and Exchange Board of India ("SEBI"), Secretarial Standards issued by the Institute of Company Secretaries of India on General Meeting ("SS-2") and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Company has completed the dispatch of Postal Ballot Notice on May 21, 2026 via email only in compliance with MCA Circulars, to the Members of the Company whose names appear on the Register of Members/List of Beneficial Owners, as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) on Friday, May 15, 2026 ("Cut-off Date"), along with the details of Login ID and Password to their email IDs registered with Depositories/ Company for seeking their approval on the following:

Members who have not received Postal Ballot Notice may write to cs@innovanathinklabs.com and obtain the same. The said Postal Ballot is to seek consent of the Members for the following special business:

Types of Resolution	Particulars of Resolutions
Special Resolution	Re-appointment of Mrs. Riya Sharma (DIN: 09213476) as an Independent Director of the Company for a second term of five consecutive years

The said special business is to be transacted by Postal Ballot and includes voting by electronic means (remote e-voting). Pursuant to and in compliance with the provisions of Sections 108 and 110 and other applicable provisions of the Act read with the Rules 20 and 22 and Regulation 44 of the SEBI Listing Regulations, the Company has engaged the services of CDSL for providing remote e-voting facility to the Members and enable them to cast their votes electronically. The Board of Directors of the Company has appointed Mr. Abhishek Goswami (COP No. 17057), Practicing Company Secretary as the Scrutinizer for conducting the Postal Ballot process (remote e-voting process) in a fair and transparent manner. The detailed procedure of remote e-voting has been provided in the Notes to the Postal Ballot Notice. Remote e-voting shall commence from Friday, 22nd May, 2026 (09:00 A.M.) (IST) to continue till Saturday, 20th June, 2026 (05:00 P.M.) (IST) (both days inclusive) and shall be disabled by CDSL thereafter.

The Postal Ballot Notice including explanatory statement and instruction of remote e-voting is also available on the website of the Company at www.innovanathinklabs.com, websites of the stock exchanges where the equity shares of the Company are listed, i.e. BSE Limited at www.bse.com, NSE Limited at www.nse.com and on the website of CDSL at www.evotingindia.com. In terms of the MCA Circulars the Company has sent the Postal Ballot Notice in electronic form only. The Company expresses its inability to dispatch hard copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid Business Reply Envelope to the Members for the Postal Ballot.

Members whose names appear in the Register of Members/List of Beneficial Owners as on the Cut-off Date are eligible for e-voting. A person who is not a Member as on the Cut-off Date should treat this Notice for his/her information only. The result of Postal Ballot through remote e-voting shall be declared and announced on or before Tuesday, 23rd June, 2026. The said result along with the Scrutinizer's Report shall be displayed at the Registered Office of the Company and also by placing the same on the Company's website at www.innovanathinklabs.com and communicated on the same day to stock exchanges where the equity shares of the Company is listed, registrar and share transfer agent and remote e-voting agency.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDS) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatil Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll-free no. 1800 21 09911.

By order of the Board of Directors,
 Innovana Thinklabs Limited

Vasu Ajay Anand
 Company Secretary & Compliance Officer

Place: Jaipur
 Date: 22nd May 2026

THE LATEST TRENDS IN BUSINESS

THE LATEST TRENDS IN BUSINESS

vertis
 Vertis Infrastructure Trust
 ("formerly known as Highways Infrastructure Trust")
 SEBI Registration No. IN/InvIT/21-22/0019
 Principal Place of Business: Unit No. 601-602, 6th Floor, Windsor House, off CST Road, Katina, Santacruz (East), Mumbai - 400098
 Tel: +91 2261073200 || Email: highwayinvest@vertis.co.in || website: www.vertis.co.in

Extract of Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2026

(All amounts in ₹ millions unless otherwise stated)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
1	Total Income from Operations	1,278,610.63	1,28,610.63	1,28,610.63	1,28,610.63
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	5,474.12	3,771.68	23,156.63	16,997.68
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	2,950.22	2,674.03	13,537.43	9,019.50
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	2,950.07	2,663.92	13,564.67	8,981.54
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	2,950.07	2,663.92	13,564.67	8,981.54
6	Unit capital	1,28,610.63	1,28,610.63	1,28,610.63	1,28,610.63
7	Reserves (excluding Revaluation Reserve)	(22,941.72)	(18,958.72)	(22,941.72)	(18,958.72)
8	Net worth	1,05,668.91	1,09,651.91	1,05,668.91	1,09,651.91
9	Paid up Debt Capital / Outstanding Debt	1,11,332.46	47,860.67	1,11,332.46	47,860.67
10	Debt Equity Ratio (In times)	1.05	0.64	1.05	0.44
11	Earnings Per Units (of Rs. 100/- each)				
	1. Basic:	1.95	1.97	8.98	9.67
	2. Diluted:	1.95	1.97	8.98	9.67
12	Debt Service Coverage Ratio (In times)	2.10	0.62	2.34	3.68
13	Interest Service Coverage Ratio (In times)	2.66	4.38	2.95	5.50

Notes:

1. The aforesaid results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 20, 2026.

2. The above is an extract of the detailed format of Standalone Financial Results/Information for the quarter and year ended March 31, 2026. Investors can view the full format on the Trust's website at (www.vertis.co.in) or on the website of BSE Limited at (www.bseindia.com) and National Stock Exchange at (www.nseindia.com) (collectively referred to as the "Exchanges").

3. For the other line items referred in regulation 52(4) and 54(3) of the Listing Regulations, pertinent disclosures have been made to the Exchanges and can be accessed on the Trust's website at (www.vertis.co.in) or on the website of the Exchanges at (www.bseindia.com) / (www.nseindia.com).

For and on behalf of the Board of Directors
 Vertis Fund Advisors Private Limited
 ("formerly known as "Highway Concessions One Private Limited")
 (as Investment Manager of Vertis Infrastructure Trust
 ("formerly known as Highways Infrastructure Trust"))
 Sd/-
 Gaurav Chandna
 Executive Director and Joint CEO
 DIN: 10312924

Place: Mumbai
 Date: May 22, 2026

INDO TECH
 INDO-TECH TRANSFORMERS LIMITED
 CIN: L29113TN1992PLC022011
 Regd. Office : Survey No. 153-210, Iluppappattu Village, Near Rajakulam, Kancheepuram (Dist.) Tamilnadu - 631561. Tel: +91 44 27281858
 Email: info@indo-tech.com | Website: www.indo-tech.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026

PARTICULARS	Quarter ended		Year ended	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
Total Income from Operations	24,030	79,251	21,141	62,822
Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	3,187	12,370	2,430	8,598
Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	3,187	12,370	2,430	8,598
Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	2,392	9,277	2,098	6,388
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	2,412	9,295	2,105	6,359
Paid-up equity share capital (Face value of Rs. 10 each)	1,062	1,062	1,062	1,062
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	36,309	36,309	27,013	27,013
Earnings per share (EPS) (of Rs. 10 each) (for continuing and discontinued operations) Basic and Diluted:	22.53	87.36	19.75	60.15

Notes:

1. The above is an extract of the detailed format of Audited Financial Results for the Quarter/Year ended 31st March 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Company's website at www.indo-tech.com and on the website of the Stock Exchanges at www.bseindia.com and www.nseindia.com and these can be accessed through the QR code given below.

For INDO-TECH TRANSFORMERS LIMITED
 Mr. Purushothaman M
 Chief Executive Officer and Whole-Time Director
 DIN: 11074837
 Place : Chennai
 Date : May 20, 2026

Welspun CORP
WELSPUN CORP LIMITED
 CIN : L27100GJ1995PLC025609
 Regd. Office: Welspun City, Village Versamed, Taluka Anjar, Dist. Kutch, Gujarat, Pincode - 370110.
 Tel No.: 02836-862222, Fax : 02836-279060, email - Companysecretary_wcl@welspun.com, Website: www.welspuncorp.com
 Corp. Office: Welspun House, Kamala Mills Compound, Senapati Bagat Marg, Lower Parel, Mumbai, Pincode - 400013.
 Tel No.: 022-2490 8000, Fax: 022-2490 8020

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2026

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
1	Total Income	4,348.17	4,562.04	3,966.86	16,905.39	14,167.33
2	Net Profit for the period before tax	504.01	592.96	855.23	2,146.51	2,261.88
3	Net Profit for the period after Tax (including non-controlling interests)	371.46	456.36	699.19	1,620.49	1,902.28
4	Total Comprehensive Income for the period	540.41	508.78	693.90	1,911.27	1,945.43
5	Paid up equity share capital (Face value of Rs/- each)	131.90	131.90	131.17	131.90	131.17
6	Other Equity				9,023.66	7,331.55
7	Earnings per share (not annualised for the quarter) (a) Basic (In Rs) (b) Diluted (In Rs)	14.04 14.04	17.17 17.16	26.63 26.50	61.23 61.20	72.80 72.44

Notes

1. The above is an extract of detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and also on the Company's website www.welspuncorp.com.

2. The Audited Consolidated and Standalone Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on May 21, 2026.

3. The Consolidated and Standalone Financial Results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

4. Additional Information on standalone financial results is as follows:

Key financials	Quarter Ended			Year Ended	
	31-Mar-26	31-Dec-25			

M & Associates, Chartered Accountants, vide certificate dated May 09, 2026, has certified that the Acquirers have sufficient resources to meet the full obligations of the Offer.

7. The Manager is duly authorized to operate the Escrow Account to the exclusion of all others and has been duly empowered to realize the value of the Escrow Account in terms of the SEBI (SAST) Regulations.

8. The Acquirers have confirmed that they have, and they will continue to have, and maintain sufficient means and firm arrangements to enable compliance with their payment obligations under the Offer.

9. In case of upward revision of the Offer Price and/or the Offer Size, the Acquirers would deposit appropriate additional amount into an Escrow Account to ensure compliance with Regulation 17(2) and Regulation 18(5) of the SEBI (SAST) Regulations, prior to effecting such revision.

10. Based on the above and in the light of the escrow arrangements, the Manager to the Offer is satisfied (a) about the adequacy of resources to meet the financial requirements for the Open Offer and the ability of Acquirers to implement the Open Offer in accordance with the SEBI (SAST) Regulations, (b) that firm arrangements for payment through viable means have been put in place by the Acquirers to fulfill his obligations in relation to the Offer in accordance with the SEBI (SAST) Regulations.

VI. STATUTORY AND OTHER APPROVALS

- As on the date of Detailed Public Statement, there are no statutory approvals required to complete this Offer. However, in case of any such statutory approvals are required by Acquirers at a later date before the expiry of the Tendering Period, this Offer shall be subject to such approvals and Acquirers shall make the necessary applications for such statutory approvals. The Acquirers will not proceed with the Offer in the event such statutory approvals that are required are refused in terms of Regulation 23 of SEBI (SAST) Regulations, 2011. This Offer is subject to all other statutory approvals that may become applicable at a later date before the completion of the Offer. In the event of withdrawal, a Public Announcement shall be made within 2 (two) Working Days of such withdrawal in the same newspaper in which this DPS has appeared.
- All Public Shareholders, including non-residents holders of Equity Shares, must obtain all requisite approvals required, if any, to tender the Offer Shares (including without limitation, the approval from the Reserve Bank of India) and submit such approvals, along with the other documents required to accept this Offer. In the event such approvals are not submitted, Acquirers reserve the right to reject such Equity Shares tendered in this Offer. Further, if the holders of the Equity Shares who are not persons resident in India had required any approvals (including from the Reserve Bank of India, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Offer Shares, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, Acquirers reserve the right to reject such Offer Shares.
- Subject to the receipt of statutory and other approvals, if any, the Acquirers shall complete all procedures relating to payment of consideration under this Offer within a period of 10 (Ten) Working Days from the date of expiry of the Tendering Period to those Public Shareholders who have tendered Equity Shares and are found valid and are accepted for acquisition by Acquirers.
- In case of delay in receipt of any statutory approval(s) becoming applicable prior to completion of the Offer, SEBI has the power to grant an extension of time to the Acquirers for payment of consideration to the Public Shareholders of the Target Company who have accepted the Offer within such period, subject to the Acquirers agreeing to pay interest for the delayed period if accepted by SEBI in terms of Regulation 18(11) of the SEBI (SAST) Regulations, 2011. Further, if a delay occurs on account of willful default by the Acquirer in obtaining the requisite approvals, Regulation 17(9) of the SEBI (SAST) Regulations, 2011, will also become applicable and the amount lying in the escrow account shall become liable to forfeiture.

VII. THE Acquirers does not require any approval from financial institutions/banks in India for the Offer.

VIII. TENTATIVE SCHEDULE OF ACTIVITY

Activity	Day and Date
Date of issue of the Public Announcement	Friday, May 15, 2026
Publication of Detailed Public Statement in the newspapers	Friday, May 22, 2026
Last date for filing of the Draft Letter of Offer with SEBI	Monday, June 01, 2026
Last date for public announcement for a Competing Offer	Monday, June 15, 2026
Last date for receipt of SEBI observations on the Draft Letter of Offer (in the event SEBI has not sought clarifications or additional information from the Manager)	Monday, June 22, 2026
Identified Date*	Wednesday, June 24, 2026
Last date by which the Letter of Offer after duly incorporating SEBI's comments to the Draft Letter of Offer, is required to be dispatched to the Public Shareholders whose names appear on the register of members on the Identified Date	Thursday, July 02, 2026
Last Date by which the committee of the independent directors of the Target Company shall give its recommendation on the Offer to the Public Shareholders	Tuesday, July 07, 2026
Last date for upward revision of the Offer price/ Offer size	Wednesday, July 08, 2026

Last date of publication of the Offer opening public announcement, announcing the schedule of activities of this Offer, status of statutory and other approvals, if any, and procedure for tendering acceptances, in the newspapers in which this Detailed Public Statement has been published	Wednesday, July 08, 2026
Date of commencement of Tendering Period (Offer Opening Date)	Thursday, July 09, 2026
Date of expiry of Tendering Period (Offer Closing Date)	Wednesday, July 22, 2026
Date by which all requirements including payment of consideration, rejection/acceptance and return of Equity Shares to the Public Shareholders of the Target Company whose Equity Shares have been rejected in this Offer	Wednesday, August 05, 2026
Last date for publication of the post-Open Offer public announcement in the Newspapers	Wednesday, August 12, 2026
Last date for filing the post-Offer report with SEBI	Wednesday, August 12, 2026

*Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer would be sent in accordance with the SEBI (SAST) Regulations. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in this Offer any time during the Tendering Period.

#The above timelines are indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations) and are subject to receipt of statutory/regulatory approvals and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

IX. PROCEDURE FOR TENDERING THE SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER

- The Open Offer will be implemented by the Acquirers through the Stock Exchange Mechanism made available by the BSE Limited in the form of a separate window (**Acquisition Window**), in accordance with SEBI (SAST) Regulations and the SEBI Circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, as amended from time to time, read with the SEBI Circular DCR/DCR2/CIR/P/2016/131 dated December 9, 2016, as amended from time to time and SEBI Circular SEBI/HO/CFD/DCR-II/CIR/P/2021/615 dated August 13, 2021 and SEBI master circular SEBI/HO/CFD/PoD-1/P/ CIR/2023/31 dated February 16, 2023, as amended from time to time and notices/guidelines issued by BSE and the Clearing Corporation in relation to the mechanism/process for the acquisition of shares through the stock exchange pursuant to the tender offers under takeovers, buy back and delisting, as amended and updated from time to time (**Acquisition Window Circulars**). The facility for acquisition of Equity Shares through the stock exchange mechanism pursuant to the Offer shall be available on BSE in the form of the Acquisition Window.
- As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release dated December 03, 2018, bearing reference number 'PR 49/2018', requests for transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository with effect from April 01, 2019. However, in accordance with SEBI bearing reference number 'SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020', shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well are eligible to tender their Equity Shares in this Offer as per the provisions of the SEBI (SAST) Regulations.
- All Public Shareholders, registered or unregistered, holding the Equity Shares in dematerialized form or holding locked-in Equity Shares are eligible to participate in this Offer at any time during the period from the Offer Opening Date and Offer Closing Date before the closure of the Tendering Period.
- The Letter of Offer shall be sent through electronic means to those Public Shareholder(s) who have registered their email ids with the depositories / the Company and also will be dispatched through physical mode with registered post / speed post / courier to those Public Shareholder(s) who have not registered their Email Ids and to those Public Shareholder(s) who hold Equity Shares in physical form. Further, on receipt of request from any Public Shareholder to receive a copy of Letter of Offer in physical format, the same shall be provided.
- All Public Shareholders who have acquired Equity Shares, but whose names do not appear in the register of members of the Target Company on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer. The accidental omission to send the Letter of Offer to any person to whom the Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Offer in any way.
- The Public Shareholders may also download the Letter of Offer from the SEBI's website (www.sebi.gov.in) or obtain a copy of the same from the Registrar to the Offer on providing suitable documentary evidence of holding of the Equity Shares and their Folio Number, DP Identity-client identity, current address and contact details.
- In the event that the number of Equity Shares validly tendered by the Public Shareholders under this Offer is more than the number of Equity Shares agreed to be acquired in this Offer, the Acquirers shall accept those Equity Shares validly tendered by such Public Shareholders on a proportionate basis in consultation with the Manager.
- The Offer will be implemented by the Target Company through Stock Exchange Mechanism made available by BSE Limited in the form of a separate window as provided under the SEBI (SAST) Regulations read with Acquisition Window Circulars.
- BSE Limited shall be the Designated Stock Exchange for the purpose of tendering Offer Shares in the Offer.

10. The Acquirers have appointed **Nikunj Stock Brokers Limited** as the registered broker (Buying Broker) for the Open Offer, through whom the purchases and the settlement of the Offer shall be made. The contact details of the Buying Broker are as mentioned below.

Nikunj Stock Brokers Limited
Address: A-92, Gf, Left Portion, Kamla Nagar, New Delhi - 110007, India.
Email: info@nikunjonline.com
Website: www.nikunjonline.com
Tel: 011-47030000, 91-8700240043
Contact Person: Mr. Pramod Kumar Sultania
SEBI registration No.: INZ000169335

- All Public Shareholders who desire to tender their Equity Shares under the Offer would have to intimate their respective stockbrokers (**Selling Brokers**) within the normal trading hours of the secondary market, during the Tendering Period.
- The cumulative quantity tendered shall be displayed on Designated Stock Exchange's website accessible at www.bseindia.com throughout the trading session at specific intervals by Designated Stock Exchange during the Tendering Period.
- A Separate Acquisition Window will be provided by the BSE to facilitate the placing of sell orders. The Selling Broker can enter orders for dematerialized as well as physical Equity Shares.
- The selling broker would be required to place an orderbid on behalf of the Public Shareholders who wish to tender their Equity Shares in the Open Offer using the Acquisition Window of the BSE. Before placing the bid, the concerned Public Shareholder/selling broker would be required to transfer the tendered Equity Shares to the special account of Clearing Corporation of India Limited ("Clearing Corporation"), by using the settlement number and the procedure prescribed by the Clearing Corporation.
- The process of tendering Equity Shares by the Equity Shareholders holding in demat and physical Equity Shares will be separately enumerated in the Letter of Offer.
- Equity Shares should not be submitted / tendered to the Manager, the Acquirers, or the Target Company.

X. THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THE OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER.

XI. OTHER INFORMATION

- The Acquirers accept full and final responsibility for the information contained in the Public Announcement and this Detailed Public Statement and for their obligations as laid down in SEBI (SAST) Regulations. All information pertaining to the Target Company has been obtained from publicly available sources, and the accuracy thereof has not been independently verified by the Manager.
- The Acquirers have appointed Integrated Registry Management Services Private Limited, as the Registrar, having office at No 2nd Floor, Kences Towers, 1, Ramakrishna Street, T. Nagar - 600017, Chennai, India, bearing contact details such as contact number '044 - 28143045/46', Email Address 'gopi@integratedindia.in' and website 'www.integratedindia.in'. The Contact Person Mr. J. Gopinath can be contacted via telephone on +91-044 - 28143045/46 or by email at gopi@integratedindia.in, on working days (except Saturdays, Sundays, and all public holidays).
- Pursuant to Regulation 12 of the SEBI (SAST) Regulations, the Acquirers have appointed Rarever Financial Advisors Private Limited (**SEBI Registration Number:** INM000013217) as the Manager, to the Offer.
- This Detailed Public Statement will be available and accessible on the website of the Manager at www.rarever.in and is also expected to be available on the website of SEBI at www.sebi.gov.in and BSE at www.bseindia.com
- This Detailed Public Statement is issued by The Manager to The Offer on behalf of Acquirers:

	Name	: Rarever Financial Advisors Private Limited
	Registered Office	: 807, Iconic Shyamal, Shyamal Cross Road, 132 Ring Road, Satellite, Manekbag, Ahmedabad, Gujarat 380015.
	Address	: 807, Iconic Shyamal, Shyamal Cross Road, 132 Ring Road, Satellite, Manekbag, Ahmedabad, Gujarat 380015.
	Tel. No.	: +91 99981 23745
	Website	: www.rarever.in
	SEBI Reg. No.	: INM000013217
Contact Person	: Mr. Prassant Bhatt / Mr. Jiten Patel	
Email Id	: hello@rarever.in	

For and on behalf of the Acquirers

Sd/- Mr. Amarandhar Reddy Kotha (Acquirer 1)	Sd/- Mr. Mallour Rajesh Kumar (Acquirer 2)
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Date : May 22, 2026
Place: Hyderabad

innovana **THINKLABS LIMITED**
 CIN : L72900RJ2015PLC047363
 Registered Office: Plot No. D-41, Patrakar Colony, Near Jawahar Nagar, Moti Durgri Vistar Vojna, Raja Park, Jaipur, Rajasthan - 302004
 Tel. 0141-4919128, 29, Website: www.innovanathinklabs.com
 E-mail: cs@innovanathinklabs.com

NOTICE OF POSTAL BALLOT

Member of INNOVANA THINKLABS LIMITED ("Company") are hereby informed that pursuant to Section 108 and Section 110 of the Companies Act, 2013 ("Act") read together with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), the relaxations and clarifications issued by the Ministry of Corporate Affairs vide General Circular No. 14/2020 dated April 8, 2020 read with General Circular No. 17/2020 dated April 13, 2020, read with other relevant circulars issued in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025 (collectively referred to as "MCA Circulars"), issued by the Ministry of Corporate Affairs, Government of India and other applicable provisions of the Act and the Rules, MCA Circulars and Notifications issued by the Ministry of Corporate Affairs, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), and any other applicable provision of LODR Regulations, any circular issued by the Securities and Exchange Board of India ("SEBI"), Secretarial Standards issued by the Institute of Company Secretaries of India on General Meeting ("SS-2") and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Company has completed the dispatch of Postal Ballot Notice on May 21, 2026 via email only in compliance with MCA Circulars, to the Members of the Company whose names appear on the Register of Members/List of Beneficial Owners, as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) on Friday, May 15, 2026 ("Cut-off Date"), along with the details of Login ID and Password for their email IDs registered with Depositories/Company for seeking their approval on the following

Members who have not received Postal Ballot Notice may write to cs@innovanathinklabs.com and obtain the same. The said Postal Ballot is to seek consent of the Members for the following special business:

Types of Resolution	Particulars of Resolutions
Special Resolution	Re-appointment of Mrs. Riya Sharma (DIN: 09213476) as an Independent Director of the Company for a second term of five consecutive years

The said special business is to be transacted by Postal Ballot and includes voting by electronic means (remote e-voting). Pursuant to and in compliance with the provisions of Sections 108 and 110 and other applicable provisions of the Act read with the Rules 20 and 22 and Regulation 44 of the SEBI Listing Regulations, the Company has engaged the services of CDSL for providing remote e-voting facility to the Members and enable them to cast their votes electronically.

The Board of Directors of the Company has appointed Mr. Abhishek Goswami (COP No. 17057), Practicing Company Secretary as the Scrutinizer for conducting the Postal Ballot process (remote e-voting process) in a fair and transparent manner. The detailed procedure of remote e-voting has been provided in the Notes to the Postal Ballot Notice. Remote e-voting shall commence from Friday, 22nd May, 2026 (09:00 A.M.) (IST) to continue till Saturday, 20th June, 2026 (05:00 P.M.) (IST) (both days inclusive) and shall be disabled by CDSL thereafter.

The Postal Ballot Notice including explanatory statement and instruction of remote e-voting is also available on the website of the Company at www.innovanathinklabs.com, websites of the stock exchanges where the equity shares of the Company are listed, i.e. BSE Limited at www.bse.com, NSE Limited at www.nse.com and on the website of CDSL at www.evotingindia.com In terms of the MCA Circulars the Company has sent the Postal Ballot Notice in electronic form only. The Company expresses its inability to dispatch hard copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid Business Reply Envelope to the Members for the Postal Ballot.

Members whose names appear in the Register of Members/List of Beneficial Owners as on the Cut-off Date are eligible for e-voting. A person who is not a Member as on the Cut-off Date should treat this Notice for his/her information only. The result of Postal Ballot through remote e-voting shall be declared and announced on or before Tuesday, 23rd June, 2026. The said result along with the Scrutinizer's Report shall be displayed at the Registered Office of the Company and also by placing the same on the Company's website at www.innovanathinklabs.com and communicated on the same day to stock exchanges where the equity shares of the Company is listed, registrar and share transfer agent and remote e-voting agency.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurax, Mafatal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdsindia.com or call at toll-free no. 1800 21 09911.

By order of the Board of Directors,
Innovana Thinklabs Limited

Vasu Ajay Anand
 Company Secretary & Compliance Officer

Place: Jaipur
 Date: 22nd May 2026

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Vertis Infrastructure Trust
 ("formerly known as Highways Infrastructure Trust")
 SEBI Registration No. IN/InvT/21-22/0019
 Principal Place of Business: Unit No. 601-602, 6th Floor, Windsor House, off CST Road, Kalina, Santacruz (East), Mumbai - 400098
 Tel: +91 2261073200 || Email: highwaysinvest@vertis.co.in || website: www.vertis.co.in

Extract of Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2026

(All amounts in ₹ millions unless otherwise stated)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Total Income from Operations	5,474.12	3,771.68	23,156.63	16,997.68
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	3,268.85	2,862.30	14,870.16	13,904.58
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	2,950.22	2,674.03	13,537.43	9,019.50
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	2,950.07	2,663.92	13,564.67	8,981.54
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	2,950.07	2,663.92	13,564.67	8,981.54
6	Unit capital	1,28,610.63	1,28,610.63	1,28,610.63	1,28,610.63
7	Reserves (excluding Revaluation Reserve)	(22,941.72)	(18,958.72)	(22,941.72)	(18,958.72)
8	Net worth	1,05,668.91	1,09,651.91	1,05,668.91	1,09,651.91
9	Paid up Debt Capital / Outstanding Debt	1,11,332.46	47,860.67	1,11,332.46	47,860.67
10	Debt Equity Ratio (In times)	1.05	0.64	1.05	0.44
11	Earnings Per Units (of Rs. 100/- each)				
	1. Basic:	1.95	1.97	8.98	9.67
	2. Diluted:	1.95	1.97	8.98	9.67
12	Debt Service Coverage Ratio (In times)	2.10	0.62	2.34	3.68
13	Interest Service Coverage Ratio (In times)	2.66	4.38	2.95	5.50

Notes:

- The aforesaid results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 20, 2026.
- The above is an extract of the detailed format of Standalone Financial Results/Information for the quarter and year ended March 31, 2026. Investors can view the full format on the Trust's website at (www.vertis.co.in) or on the website of BSE Limited at (www.bseindia.com) and National Stock Exchange at (www.nseindia.com) (collectively referred to as the "Exchanges")
- For the other line items referred in regulation 52(4) and 54(3) of the Listing Regulations, pertinent disclosures have been made to the Exchanges and can be accessed on the Trust's website at (www.vertis.co.in) or on the website of the Exchanges at (www.bseindia.com) and (www.nseindia.com).

For and on behalf of the Board of Directors
Vertis Fund Advisors Private Limited
 ("formerly known as "Highway Concessions One Private Limited")
 (as Investment Manager of Vertis Infrastructure Trust ("formerly known as Highways Infrastructure Trust"))

Sd/-
Gaurav Chandna
 Executive Director and Joint CEO
 DIN: 10312924

Place: Mumbai
 Date: May 22, 2026

INDIA INFRASTRUCTURE TRUST

THE LATEST TRENDS IN BUSINESS

THE LATEST TRENDS IN TRENDS

FINANCIAL EXPRESS
 Road to Lead

INDO TECH

INDO-TECH TRANSFORMERS LIMITED
 CIN: L29113TN1992PLC022011
 Regd. Office : Survey No. 153-210, Iluppapattu Village, Near Rajakulam, Kancheepuram (Dist.) Tamilnadu - 631561. Tel: +91 44 27281858
 Email: info@indo-tech.com | Website: www.indo-tech.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026

PARTICULARS	Quarter ended		Year ended	
	31-Mar-26	31-Mar-25	31-Mar-25	31-Mar-25
	(Audited)	(Audited)	(Audited)	(Audited)
Total income from Operations	24,030	79,251	21,141	62,822
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	3,167	12,370	2,430	6,596
Net Profit / (Loss) for the period (after Exceptional and/or Extraordinary items)	3,167	12,370	2,430	6,596
Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	2,392	9,277	2,098	6,388
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	2,412	9,295	2,105	6,359
Paid-up equity share capital (Face value of Rs. 10 each)	1,062	1,062	1,062	1,062
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	36,309	36,309	27,013	27,013
Earnings per share (EPS) (of Rs. 10 each) (for continuing and discontinued operations) Basic and Diluted	22.53	87.36	19.75	60.15

1. The above is an extract of the detailed format of Audited Financial Results for the Quarter/Year ended 31st March 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Company's website at www.indo-tech.com and on the website of the Stock Exchanges at www.bseindia.com and www.nseindia.com and these can be accessed through the QR code given below.

For INDO-TECH TRANSFORMERS LIMITED
 Mr. Purushottaman M
 Chief Executive Officer and Whole-Time Director
 DIN : 11074837

Place : Chennai
 Date : May 20, 2026

Welspun CORP **WELSPUN CORP LIMITED**
 CIN : L27100GJ1995PLC025609
 Regd. Office: Welspun City, Village Versamed, Taluka Anjar, Dist. Kutch, Gujarat, Pincode - 371010.
 Tel No.: 02836-662222. Fax : 02836-279060, email - Companysecretary_wcl@welspun.com, Website: www.welspuncorp.com
 Corp. Office: Welspun House, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai, Pincode - 400013.
 Tel No.: 022-2490 8000, Fax: 022-2490 8020

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in crores)

Sr. No.	PARTICULARS	Quarter Ended		Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-25
		(Audited)	(Unaudited)	(Audited)	(Audited)
1	Total Income	4,348.17	4,562.04	3,966.86	16,905.39
2	Net Profit for the period before tax	504.01	592.96	855.23	2,146.51
3	Net Profit for the period after Tax (including non-controlling interests)	371.46	456.36	699.19	1,620.49
4	Total Comprehensive Income for the period	540.41	508.78	693.90	1,911.27
5	Paid up equity share capital (Face value of Rs 5/- each)	131.90	131.90	131.17	131.90
6	Other Equity				9,023.66
7	Earnings per share (not annualised for the quarter)				7,331.55
	(a) Basic (In Rs)	14.04	17.17	26.63	61.23
	(b) Diluted (In Rs)	14.04	17.16	26.50	61.20

Notes:

- The above is an extract of detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and also on the Company's website www.welspuncorp.com.
- The Audited Consolidated and Standalone Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on May 21, 2026.
- The Consolidated and Standalone Financial Results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Additional Information on standalone financial results is as follow:

Key financials	Quarter Ended		Year Ended	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26
	(Audited)	(Unaudited)	(Audited)	(Audited)
a Total Income	2,288.76	2,390.83	2,311.89	

■ સોદાની રકમ રૂપિયા ૪,૧૯૩ કરોડ

અદાણી પાવર જેપીવીએલનો ૨૪ ટકા હિસ્સો ખરીદશે

પીટીઆઈ
નવી દિલ્હી, તા. ૨૧

અદાણી પાવર ગુરુવારે જણાવ્યું કે તેણે જયપ્રકાશ પાવર વેન્ચર્સ અને જયપ્રકાશ એસોસિએટ્સ પાસેથી ૨૪ ટકા હિસ્સો તથા અન્ય ધર્મલ સંપત્તિઓના અધિકારણ માટે અંદાજે રૂપિયા ૪,૧૯૩.૫૯ કરોડના નિશ્ચિત કરાર કર્યા છે. નિયમનકારી નોંધણી મુજબ, કંપનીએ જયપ્રકાશ એસોસિએટ્સ પાસેથી ૨૪ ટકા હિસ્સો અને જયપ્રકાશ પાવર વેન્ચર્સ લિમિટેડના ૨૪ ટકા શેરોના અધિકારણ માટે શેર ખરીદી કરાર પણ કર્યો છે. આ ઉપરાંત, અદાણી પાવર ચુકાદા આપવાની જયપ્રકાશ એસોસિએટ્સની ૧૮૦ મેગાવોટ શક્તિવાળી ધર્મલ વીજ ઉત્પાદન એકમ અને સંબંધિત અન્ય સંપત્તિઓ :છૂ. આમાં જયપ્રકાશ એસોસિએટ્સ પાસે રહેલા પ્રયાગરાજ પાવર જનરેશન

કંપની લિમિટેડના ૧૧.૪૯ ટકા શેરોનો સમાવેશ થાય છે, તેના અધિકારણ માટે વ્યવસાય હસ્તાંતરણ કરાર પણ કર્યો છે. કંપનીએ જણાવ્યું કે જયપ્રકાશ એસોસિએટ્સ પાસે રહેલા જયપ્રકાશ પાવર વેન્ચર્સના ૨૪ ટકા શેરહિસ્સાની કિંમત રૂપિયા ૨,૯૯૩.૬૦ કરોડ નક્કી કરવામાં આવી છે. ચુકાદા આપવાની ૧૮૦ મેગાવોટ ધર્મલ વીજ ઉત્પાદન એકમ અને સંબંધિત અન્ય સંપત્તિઓ, જેમાં પ્રયાગરાજ પાવર જનરેશન કંપની લિમિટેડના ૧૧.૪૯ ટકા શેરોનો સમાવેશ થાય છે, તેની કિંમત રૂપિયા ૧,૨૦૦ કરોડ છે. ૧૯ માર્ચ, ૨૦૨૬ના રોજ કંપનીએ શેરબજારોને જાણ કરી હતી કે તેણે એનસીએલટી દ્વારા મંજૂર થયેલી જયપ્રકાશ એસોસિએટ્સ લિમિટેડની નિરાકરણ યોજના હેઠળ અમલકારી સંસ્થાઓ પૈકીની એક બનવા માટે સિદ્ધાંતત: રસ દર્શાવ્યો હતો. કંપનીએ જણાવ્યું કે મંજૂર થયેલી

નિરાકરણ યોજનાના અમલીકરણના ભાગરૂપે કંપનીએ જયપ્રકાશ એસોસિએટ્સ સાથે આ નિશ્ચિત કરાર કર્યા છે. કંપનીએ વધુમાં જણાવ્યું કે ભારતના સ્પર્ધા આયોગની મંજૂરી ૨૬ ઓગસ્ટ, ૨૦૨૬ના રોજ જ પ્રાપ્ત થઈ ગઈ હતી. મંજૂર થયેલી નિરાકરણ યોજનાને ૧૭ માર્ચ, ૨૦૨૬ના રોજ પ્રયાગરાજ સ્થિત રાષ્ટ્રીય કંપની કાયદા ટ્રિબ્યુનલની અલ્ટ્રાબાઇડ પીક દ્વારા મંજૂરી આપવામાં આવી હતી. બાદમાં ૪ મે, ૨૦૨૬ના રોજ રાષ્ટ્રીય કંપની કાયદા અપીલ ટ્રિબ્યુનલ દ્વારા થયેલા રાખવામાં આવી હતી. જયપ્રકાશ પાવર વેન્ચર્સ લિમિટેડ મુખ્યત્વે ધર્મલ અને જલવિદ્યુત વીજ ઉત્પાદનના વ્યવસાયમાં કાર્યરત છે. ઉપરાંત કંપની કોલસા ખનન, રેતી ખનન અને સિમેન્ટ પીસવાની પ્રવૃત્તિઓમાં પણ સંકળાયેલી છે. હાલમાં જયપ્રકાશ પાવર વેન્ચર્સ પાસે કુલ ૨,૨૨૦ મેગાવોટ શક્તિવાળા ત્રણ વીજ ઉત્પાદન એકમો,

૨ એમટીપીએ શક્તિવાળું સિમેન્ટ પીસવાનું એકમ અને ૩.૯૨ એમટીપીએ શક્તિવાળી કોલસા ખાણ છે.

આઇપીએલ
બાયોલોજિકલ્સ
વડોદરામાં ત્રીજો
પ્લાન્ટ ખોલ્યો

પીટીઆઈ
વડોદરા, તા. ૨૧

આઇપીએલ બાયોલોજિકલ્સ લિમિટેડે આજે રૂ. ૨૦૦ કરોડના રોકાણ સાથે ગુજરાતના વડોદરામાં તેનું ત્રીજું બાયોલોજિકલ ઉત્પાદન એકમ ખોલવાની કુલ ઉત્પાદન શક્તિ વાર્ષિક ૭,૦૦૦ કિલોલિટર થઇ ગઇ છે, તેમ કંપનીએ જણાવ્યું હતું. ૨,૦૦,૦૦૦ સ્ક્વેર ફુટ ફ્લોર સ્પેસ સાથે ૧૨ એકરમાં બનેલો આ પ્લાન્ટ બાયોફેરિલાઇઝર, બાયોપ્રોસેસિંગ યુનિટ અને પાક આરોગ્ય ઉત્પાદનોનું નિર્માણ કરશે. કંપનીના જણાવ્યા અનુસાર તેમાં ઓટોમેટેડ લાઇપ્રોબી અને ટ્રાન્સફર સિસ્ટમ છે.

રાતના રત્નભૂમી ડેવલોપર્સ લીમિટેડ		રૂ. લાખમાં, શેર દીઠ ડેટા સિવાય			
ક્રમ નં.	વિગત	વર્ષના અંતે			
		૩૧.૦૩.૨૦૨૫ (ઓફિસ)	૩૧.૧૨.૨૦૨૫ (અનઓફિસ)	૩૧.૦૩.૨૦૨૬ (અનઓફિસ)	૩૧.૧૨.૨૦૨૫ (અનઓફિસ)
૧	કમકામખોમ્બી કુલ આવક	490.80	790.37	6,145.45	21,450.07
૨	ગાળાનો સોખો નફો/(તોલો) (વેસ, અપવાદરૂપ અને/અથવા અસાધારણ ચીજો પહેલા)	38.73	87.70	406.38	533.16
૩	વેસ પૂર્વે ગાળાનો સોખો નફો/(તોલો) (અપવાદરૂપ અને/અથવા અસાધારણ ચીજો પહેલા)	38.73	87.70	406.38	533.16
૪	વેસ પછી ગાળાનો સોખો નફો/(તોલો) (અપવાદરૂપ અને/અથવા અસાધારણ ચીજો પહેલા)	28.44	61.20	300.26	402.76
૫	ગાળાનો કુલ સંયુક્ત આવક (ગાળાનો નફો/(તોલો) (વેસ પછી) અને અન્ય સંયુક્ત આવક (વેસ પછી) સહીત)	28.32	61.40	314.41	573.33
૬	ઈન્વેસ્ટી સેર મુદ્દી	370.00	1370.00	1370.00	1370.00
૭	અનામતો (પુનર્મૂલ્યાંકિત અનામતો સિવાયની) પાછલા વર્ષના ઓફિસ સરવેશમાં દર્શાવ્યા મુજબ	-	-	-	-
૮	શેર દીઠ કમાણી (પ્રતિદિન રૂ. ૧૦/-ની) (સાલુ અને બંધ કમકામને માટે)	૦.21	૦.45	2.29	4.18
૯	શેર દીઠ કમાણી (પ્રતિદિન રૂ. ૧૦/-ની) (સાલુ અને બંધ કમકામને માટે)	૦.21	૦.45	2.29	4.18

AXIS એક્સિસ સોલ્યુશન્સ લીમિટેડ		રૂ. લાખમાં, શેર દીઠ ડેટા સિવાય			
ક્રમ નં.	વિગત	વર્ષના અંતે			
		૩૧/૧૨/૨૦૨૫ ઓફિસ	૩૧/૧૨/૨૦૨૫ ઓફિસ	૩૧/૧૨/૨૦૨૫ ઓફિસ	૩૧/૦૩/૨૦૨૫ ઓફિસ
૧	કમકામખોમ્બી કુલ આવક	11734.42	24066.95	20131.61	9923.08
૨	ગાળાનો સોખો નફો/(તોલો) (વેસ, અપવાદરૂપ અને/અથવા અસાધારણ ચીજો પહેલા)	2692.28	3923.27	3287.16	1279.22
૩	વેસ પૂર્વે ગાળાનો સોખો નફો/(તોલો) (અપવાદરૂપ અને/અથવા અસાધારણ ચીજો પહેલા)	2692.28	3923.27	3287.16	1279.22
૪	વેસ પછી ગાળાનો સોખો નફો/(તોલો) (અપવાદરૂપ અને/અથવા અસાધારણ ચીજો પહેલા)	1653.10	2884.10	3348.26	1340.33
૫	ગાળાનો કુલ સંયુક્ત આવક (ગાળાનો સોખો નફો/(તોલો) (વેસ પછી) અને અન્ય સંયુક્ત આવક (વેસ પછી) સહીત)	1662.48	2893.48	3322.44	1314.50
૬	ઈન્વેસ્ટી સેર મુદ્દી	4726.03	4726.03	4726.03	4726.03
૭	અનામતો (પુનર્મૂલ્યાંકિત અનામતો સિવાયની) પાછલા વર્ષના ઓફિસ સરવેશમાં દર્શાવ્યા મુજબ	9657.04	9657.04	6969.06	6969.06
૮	શેર દીઠ કમાણી (પ્રતિદિન રૂ. ૧૦/-ની) (સાલુ અને બંધ કમકામને માટે)	3.52	6.12	7.49	2.96
૯	શેર દીઠ કમાણી (પ્રતિદિન રૂ. ૧૦/-ની) (સાલુ અને બંધ કમકામને માટે)	3.52	6.12	7.49	2.96

innovana INNOVANA THINKLABS LIMITED
CIN : L72900RJ2015PLC047363
Registered Office: Plot No. D-41, Patrakar Colony, Near Jawahar Nagar, Moti Durgri Vistar Yojna, Raja Park, Jaipur, Rajasthan - 302004
Tel. 0141-4919128, 29, Website: www.innovanathinklabs.com
E-mail: cs@innovanathinklabs.com

NOTICE OF POSTAL BALLOT

Member of INNOVANA THINKLABS LIMITED ("Company") are hereby informed that pursuant to Section 108 and Section 110 of the Companies Act, 2013 ("Act") read together with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), the relaxations and clarifications issued by the Ministry of Corporate Affairs vide General Circular No. 14/2020 dated April 8, 2020 read with General Circular No. 17/2020 dated April 13, 2020, read with other relevant circulars issued in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025 (collectively referred to as "MCA Circulars"), issued by the Ministry of Corporate Affairs, Government of India and other applicable provisions of the Act and the Rules, MCA Circulars and Notifications issued by the Ministry of Corporate Affairs, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), and any other applicable provision of LODR Regulations, any circular issued by the Securities and Exchange Board of India ("SEBI"), Secretarial Standards issued by the Institute of Company Secretaries of India on General Meeting ("SS-2") and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Company has completed the dispatch of Postal Ballot Notice on May 21, 2026 via email only in compliance with MCA Circulars, to the Members of the Company whose names appear on the Register of Members/List of Beneficial Owners, as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) on Friday, May 15, 2026 ("Cut-off Date"), along with the details of Login ID and Password to their email IDs registered with Depositories/Company for seeking their approval on the following Members who have not received Postal Ballot Notice may write to cs@innovanathinklabs.com and obtain the same. The said Postal Ballot is to seek consent of the Members for the following special business:

Types of Resolution	Particulars of Resolutions
Special Resolution	Re-appointment of Mrs. Riya Sharma (DIN: 09213476) as an Independent Director of the Company for a second term of five consecutive years

The said special business is to be transacted by Postal Ballot and includes voting by electronic means (remote e-voting). Pursuant to and in compliance with the provisions of Sections 108 and 110 and other applicable provisions of the Act read with the Rules 20 and 22 and Regulation 44 of the SEBI Listing Regulations, the Company has engaged the services of CDSL for providing remote e-voting facility to the Members and enable them to cast their votes electronically. The Board of Directors of the Company has appointed Mr. Abhishek Goswami (COP No. 17057), Practicing Company Secretary as the Scrutinizer for conducting the Postal Ballot process (remote e-voting process) in a fair and transparent manner. The detailed procedure of remote e-voting has been provided in the Notes to the Postal Ballot Notice. Remote e-voting shall commence from Friday, 22nd May, 2026 (09:00 A.M.) (IST) to continue till Saturday, 20th June, 2026 (05:00 P.M.) (IST) (both days inclusive) and shall be disabled by CDSL thereafter.

The Postal Ballot Notice including explanatory statement and instruction of remote e-voting is also available on the website of the Company at www.innovanathinklabs.com, websites of the stock exchanges where the equity shares of the Company are listed, i.e. BSE Limited at www.bse.com, NSE Limited at www.nse.com and on the website of CDSL at www.evotingindia.com. In terms of the MCA Circulars the Company has sent the Postal Ballot Notice in electronic form only. The Company expresses its inability to dispatch hard copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid Business Reply Envelope to the Members for the Postal Ballot.

Members whose names appear in the Register of Members/List of Beneficial Owners as on the Cut-off Date are eligible for e-voting. A person who is not a Member as on the Cut-off Date should treat this Notice for his/her information only. The result of Postal Ballot through remote e-voting shall be declared and announced on or before Tuesday, 23rd June, 2026. The said result along with the Scrutinizer's Report shall be displayed at the Registered Office of the Company and also by placing the same on the Company's website at www.innovanathinklabs.com and communicated on the same day to stock exchanges where the equity shares of the Company is listed, registrar and share transfer agent and remote e-voting agency.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futrex, Mafatal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll-free no. 1800 21 09911.

By order of the Board of Directors,
Innovana Thinklabs Limited

Place: Jaipur
Date: 22nd May 2026

Vasu Ajay Anand
Company Secretary & Compliance Officer

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Shop No: 6, 7 & 8, Nemi Eminent, New City Light Road, Surat - 395007

*Buyback is insured by Zuno General Insurance. Lockton India is the Insurance Broker. T&C apply.

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**Maximise the boot capacity with up to 1720L of space, achieved by sliding the third row fully forward and folding it down. *T&C Apply.